

ATRIUM

Pricing Actuary



Purpose of the Role	Provide cover to support the actuarial team's pricing offering during the absence of the Actuarial Modelling Manager, and help develop and enhance the pricing offering of the team.
Reports to	Chief Actuary / Chief Risk Officer
Job Details	This position is a full-time, fixed term contract for 3-6 months.
Authority Level	No authority to accept risk or settle claims on behalf of the syndicates
Key Tasks	Pricing <ul style="list-style-type: none">• Provide cover to the existing pricing activities of the actuarial team during their absence, which includes:<ul style="list-style-type: none">○ Providing support to underwriters in maintaining/developing pricing tools○ Roll out of new pricing tools where needed.○ Individual risk reviews where requested by class underwriter or Syndicate Active Underwriter. • Develop and enhance the current pricing offering by:<ul style="list-style-type: none">○ Bringing experience to suggest and implement tangible improvements to current pricing practices, e.g. improvements to or rationalisation of current modelling work by underwriting teams and roll out of models to additional underwriting teams.○ Supporting all underwriting teams in developing pricing methodology documents that reflect current practices and helping teams improve these to the best methodologies possible.○ Following an internal review by the risk department on pricing, work on implementing key recommendations. • Provide actuarial peer review to pricing work carried out by other members of the actuarial team, especially during the period of absence of the Chief Actuary.

	<p>Mentoring and support</p> <p>Provide mentoring and development to the Actuarial Modelling Manager to enhance pricing capabilities and offer further career development.</p> <p>Committee attendance</p> <p>Attendance at Board sub-committees where needed in relation to the tasks outlined above.</p> <p>Other ad hoc tasks as required</p>
<p>Required Competences</p>	<p>Independence</p> <p>A self-starter who can formulate a plan and provide initiatives to take forward. This will not be a closely guided role and the right individual will have relevant experience from previous roles, allowing them to quickly and independently formulate a plan of key improvements and suggestions.</p> <p>Mentoring/development</p> <p>High level mentoring ability, including the ability to develop other staff effectively.</p> <p>Actuarial</p> <p>High level of actuarial experience and ability, primarily gained in a London Market pricing setting where possible.</p> <p>Ability to analyse and interpret complex financial information and work to a high level of accuracy.</p> <p>Regulatory</p> <p>Ability to assist with compliance with PRA/FCA regulations and other regulatory bodies applicable to the business.</p> <p>Relationships</p> <p>Ability to maintain good relationships with colleagues, and in particular underwriting teams.</p> <p>Presentation</p> <p>Ability to make effective presentations to committees, staff and others when needed.</p>

Required Knowledge and Skills	<p>A self-motivated worker with the ability to work independently and as part of a wider team.</p> <p>FIA or equivalent.</p> <p>Highly numerate with financial awareness.</p> <p>Multi-disciplined, professional approach to work.</p> <p>Highly communicative with sound interpersonal skills.</p> <p>Good mentoring skills with the ability to motivate and work well with team members.</p> <p>Good judgement skills regarding task prioritisation, delegation and resource allocation. Good project management and high standard completion skills.</p> <p>Ability to take responsibility for own competence and address requirements in a timely manner.</p> <p>Good IT skills and in particular, good knowledge of Microsoft Excel and dedicated Actuarial software.</p> <p>Ability to use the managed syndicates' systems and the software packages used within the organisation.</p> <p>In-depth understanding of Lloyd's and a knowledge of issues affecting the insurance market</p> <p>A thorough understanding of the classes of business transacted by the organisation</p>
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